

Message Text

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44

ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 SP-02 AID-05 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01

L-02 H-02 IGA-01 /076 W

----- 005184

P R 231059Z APR 75

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC PRIORITY 9789

AMCONSUL KARACHI

INFO AMEMBASSY DACCA

LIMITED OFFICIAL USE ISLAMABAD 3600

E.O. 11652: N/A

TAGS: ETRD, EAID, PK

SUBJECT: PAKISTAN-BANGLADESH DEBT DIVISON

REF: STATE 87485

1. GOP OFFICIALS HAVE ALSO BEEN DILIGENTLY RESEARCHING DIVISION OF EXIM BANK SUB LOANS. AS A RESULT THEY NOW ACKNOWLEDGE THAT SUB LOAN FOR RAHMAN TEXTILE MILLS UNDER CREDIT 2792 WITH PICIC WAS DIVERTED TO KARACHI AND LIABILITY CONSEQUENTLY REMAINS WITH GOP.

2. THEY HAVE MADE THROUGH INSPECTION OF IDBP RECORDS FOR LOAN 1984G (ALSO KNOWN AS 2359) AND FOR LOAN 2627. THEY CLAIM THEY CAN IDENTIFY THE AMOUNTS WHICH ARE CLEARLY GOP LIABILITIES, AND ASSUME RESIDUALS WERE FOR EAST PAKISTAN. ON THAT BASIS GBD RESIDUALS ARE AS FOLLOWS: LOAN 2627 (IDBP) \$5,173; LOAN 2359, \$292,245.45.

3. FOR BOTH THESE LAST TWO LOANS THEY CLAIM ALL SUB LENDING RECORDS WERE WITH DACCA OFFICES AND ARE NOT AVAILABLE

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TO THEM. ALL THEY HAVE ARE LISTS OF SUB-BORROWERS WHICH

THEY CLAIM ARE EXACTLY THE SAME AS GIVEN THEM BY EXIM IN WASHINGTON. THEY SUGGEST THAT EITHER EXIM BANK OR DACCA SUCCESSOR OFFICE OF IDBP MAY HAVE MORE THOROUGH DOCUMENTATION ON THIS THAN IS AVAILABLE HERE. THEY THUS SUGGEST AN EXAMINATION MAY BE MADE IN DACCA OF THE RECORDS OF BANGLADESH'S SUCCESSOR TO IDBP TO VERIFY AMOUNT RE-LENT TO SPECIFIC ENTITIES IN CONNECTION WITH THESE OANS, AND AMOUNTS OUTSTANDING AS OF JULY 30, 1974.

4. FOR KARACHI: COULD YOU ATTEMPT TO OBTAIN LIST OF SUB-BORROWERS FROM IDBP UNDER APPLICATION TWO LOANS TO PERMIT INDEPENDENT CHECK AGAINST EXIM RECORDS.
BYROADE

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Message Attributes

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Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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05 JUL 2006

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To: STATE KARACHI
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